

UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from 01.01. to 31.12.2021.

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01.-31.12.2021.	01.01.-31.12.2020.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I. Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1	20.518.742	19.096.389
1. Interest	3 0 0 2	11.636.875	8.429.428
2. Fees	3 0 0 3	8.704.167	5.142.596
3. Other operating income	3 0 0 4	177.700	5.524.365
4. Dividends and profit sharing	3 0 0 5	0	0
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	12.451.774	15.190.329
5. Interest	3 0 0 7	1.782.296	1.934.028
6. Fees	3 0 0 8	2.393.751	1.516.775
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	3.304.103	3.200.717
8. Taxes, contributions and other duties charged to income	3 0 1 0	536.549	459.110
9. Other operating expenses	3 0 1 1	4.435.075	8.079.699
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	8.066.968	3.906.060
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	47.035.554	25.899.891
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	0	0
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	46.888.661	25.820.878
14. Increase in other financial liabilities	3 0 1 9	146.893	79.013
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	0	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	35.008.454	14.095.739
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	34.383.176	13.788.243
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	562.727	241.647
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	0
20. Decrease in other financial liabilities	3 0 2 6	0	0
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	62.551	65.849
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	20.094.068	15.710.212
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	0	0
22. Profit tax paid	3 0 3 0	315.119	634.394
23. Dividends paid	3 0 3 1	0	0
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	19.778.949	15.075.818
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	0	0
B CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash inflow from investing activities (from 3035 to 3039)	3 0 3 4	4.293.097	0
1. Investment in investment securities	3 0 3 5	4.293.097	0
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	0	0
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	0	0
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	1.214.199	5.509.625
6. Investment into investment securities	3 0 4 1	0	4.640.468
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	1.214.199	869.157
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	3.078.898	0
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	0	5.509.625

ITEM	ADP code	Amount	
		01.01.-31.12.2021.	01.01.-31.12.2020.
1	2	3	4
C. CASH FLOW FROM FINANCING ACTIVITIES			
I. Cash inflow from financing activities (from 3049 to 3054)	3 0 4 8	0	15.173.946
1. Capital increase	3 0 4 9	0	0
2. Subordinated liabilities	3 0 5 0	0	0
3. Loans taken	3 0 5 1	0	15.173.946
4. Issuance of securities	3 0 5 2	0	0
5. Sale of own shares	3 0 5 3	0	0
6. Other inflow from financing activities	3 0 5 4	0	0
II. Cash outflow from financing activities (from 3056 to 3060)	3 0 5 5	658.247	418.351
7. Purchase of own shares	3 0 5 6	0	0
8. Subordinated liabilities	3 0 5 7	0	0
9. Loans taken	3 0 5 8	217.009	0
10. Issuance of securities	3 0 5 9	0	0
11. Other outflow from financing activities	3 0 6 0	441.238	418.351
III. Net cash inflow from financing activities (3048 - 3055)	3 0 6 1	0	14.755.595
IV. Net cash outflow from financing activities (3055 - 3048)	3 0 6 2	658.247	0
D. TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3 0 6 3	71.847.393	60.170.226
E. TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3 0 6 4	49.647.793	35.848.438
F. NET INCREASE IN CASH (3063-3064)	3 0 6 5	22.199.600	24.321.788
G. NET DECREASE IN CASH (3064-3063)	3 0 6 6	0	0
H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3 0 6 7	55.791.428	31.544.300
I. EXCHANGE RATE GAINS	3 0 6 8	220.943	0
J. EXCHANGE RATE LOSSES	3 0 6 9	0	74.660
K. CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3 0 7 0	78.211.971	55.791.428

Person responsible for preparing the financial statement

In Belgrade,
on 26.01.2022.



Legal representative of the Bank